Techno Pick



Date: 15/10/2025

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
POCL	BUY	1335-1340	1500	1250	12.35%	1 Month

*Closing Basis



Rationale:

- On the Hourly chart, A Cup & handle structure is clearly visible indicating accumulation. The stock is at neckline followed by HH HL setup, validating the bullish outlook and indicating potential trend continuation followed by retest at the same level.
- ➤ Technical Structure: RSI is at 60, confirming bullish momentum and entering strength territory. ADX at 24 shows a budding trend; a rise above 30 will further strengthen the bullish case. Price is well above all major EMAs, which are aligned positively—strong uptrend structure.
- ➤ Volume and Weekly Candle: Recent weekly candle is bullish above the resistance zone with noticeable rise in volume, suggesting fresh participation, delivery buying indicating conviction after breakout.
- Renewed Buying: The breakout from a consolidation zone with pattern in play signals renewed buying interest, possibly triggering momentum-based follow-up buying in upcoming weeks.

Technical Research Analyst Drumil vithlani

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